



WEST BENGAL

78AB 977325



FORM 'B'

[See Rule 3(4)]

## DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

## Affidavit cum Declaration

Affidavit cum Declaration of Mr. Vivek Poddar duly authorized by the promoter of the proposed project "Magnolia Signature", vide its/his/their authorization dated 29.07.2022

I, Mr. Vivek Poddar, duly authorized by the promoter of the proposed project "Magnolia Signature", do hereby solemnly declare, undertake and state as under:

That, DEBASISH GHOSH, ARUN GHOSH, DIPANKAR GHOSH, BISWAJIT GHOSH, ALOK GHOSH, GITA RANI GHOSH, MITHU GHOSH, REKHA RANI GHOSH, SANJOY GHOSH, SUJAY GHOSH, SANDIP KUMAR GHOSH, PRADIP KUMAR GHOSH, AMAN GUPTA and MAGNOLIA INFRASTRUCTURE DEVELOPMENT LIMITED has a legal title to the land on which the development of the proposed project is to be carried out

AND

A legally valid authentication of title of such land along with an authenticated copy of agreement between such owner and promoter for development of the real estate project is enclosed herewith. 3 1 JAN 2023

NoRS.	.10/- Date	
Name :	S.C. Ban	
Address :	Kolkata-10	
Vendor : Alipore Collectorate	e, 24Pgs. (South)	
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That the said land is free from all encumbrances. That the time period within which the project shall be completed by me/promoter is 3.

31.12.2026.

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- That seventy percent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- That the amounts from the separate account, to cover the cost of the project, shall be 5. withdrawn in proportion to the percentage of completion of the project.
- That the amounts from the separate account shall be withdrawn after it is certified by an 6. engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- That I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- That I / promoter shall take all the pending approvals on time, from the competent authorities.
- That I/ promoter have / has furnished such other documents as have been prescribed by the 9. rules and regulations made under the Act.
- 10. That I / promoter shall not discriminate against any allottee at the time of allothent of any be, on any grounds. building, as the case may apartment, plot or

oment Ltd. Magnolia Infrastructure Devel

> Director Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at \_\_\_ on this

Day of

2023.

evelopment Ltd. Magnolia Infrastructure

Director

Deponent

Govt. of India

dvocate

3 1 JAN 2023

Sealdah Bar Ass **Griminal & Civil Court** Kolkata - 700 014

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